

**4<sup>th</sup> DISTRICT IBEW HEALTH FUND**

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**IMPORTANT NOTICE CONCERNING CHANGES TO THE  
4<sup>TH</sup> DISTRICT IBEW HEALTH FUND**

This Summary of Material Modification (SMM) is being provided to inform you of important changes to the 4<sup>th</sup> District IBEW Health Fund (the “Plan”). Please take the time to read this notice carefully and keep it with your records. If you have any questions regarding these changes, please contact the Fund office.

**DOLLAR BANK MAXIMUM ACCUMULATION**

Effective June 1, 2017, the Employer contribution rate to the Fund is increasing by \$.35. Accordingly, the maximum amount a participant can accumulate in his dollar bank is increasing from \$8,500 to \$8,800. This maximum accumulation will still be applied after the determination of eligibility at any Eligibility Determination Date.

**FORFEITURE OF INACTIVE HRA ACCOUNTS**

Your HRA account allows you to accumulate assets to help you pay the costs of copays, deductibles and other qualifying medical expenses. Although this is a tremendous benefit to participants, there are several small accounts that are inactive and create unnecessary administrative costs. In order to eliminate these dormant accounts, the Board of Trustees has implemented a forfeiture rule. Effective June 1, 2017, any HRA account that has become inactive for 36 consecutive months will be forfeited back to the Fund. Your account will only be considered “inactive” if:

1. You are not eligible for coverage under the 4<sup>th</sup> District Health Fund as an active, retired or COBRA participant for 36 consecutive months;
2. You have no claims paid by your HRA account for 36 consecutive months; and
3. You have no contributions made to your HRA account for 36 consecutive months.

The new forfeiture period will begin on June 1, 2017. This means that no participants will risk forfeiture of their HRA account until June 1, 2020 at the earliest.

Thank you for your participation in the Plan and please feel free to contact the Fund Office with any questions.

Sincerely,

Board of Trustees  
4<sup>th</sup> District IBEW Health Fund